



Assessment of Risk Management Process

Report for:

CP Aextra Public Company Limited

LRQA reference:	BGK00001274
Assessment dates:	15 May 2026
Assessment location:	CP Aextra Head Office – The TARA Phatthanakan Building
Assessment criteria:	COSO ERM Framework
Assessment team:	Mr. Opart Charuratana
LRQA Client Facing Office:	LRQA Office

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Attachments
None

This report was presented to and accepted by: Name: Wilairat Charoenmairungrueang Job Title: Associate Director Sustainability

1. Executive report

Assessment outcome:

- CP Astra has established and implement risk management for the business and ESG impacts inline with COSO ERM Framework – per evidence demonstrated during 1 January – 31 December 2025.
- CP Axtra risk management process also works together with ESG impact assessment which be a best practice.

Areas for senior management attention:

- CP Axtra should ensure completeness of acknowledge/integrate risk inputs form internal teams i.e. supply chain team which will lead to risk mitigation properly.

2. Verification summary

Visit objective

LRQA has performed second party assessment for CP Axta, using COSO ERM framework as assessment criteria, to make public claim regarding the establishment and implementation of risk assessment process in the organization.

Introduction

This assessment be conducted remotely with support evidence form CP Axta to enable assessor understanding and evaluation the process design and degree of implementation of risk management in the period of 1 January – 31 December 2025.

Grading of Findings

The following definitions apply to the grading of findings in this report:

Major non-conformity	The absence of, or the failure to implement and maintain, one or more management system elements, or a situation which would, on the basis of the available objective evidence, raise significant doubt of the management to achieve: ▪ <i>the policy, objectives or public commitments of the organisation</i> ▪ <i>compliance with the applicable regulatory requirements</i> ▪ <i>conformance to applicable customer requirements</i> ▪ <i>conformance with the audit criteria deliverables.</i>
Minor non-conformity	A finding indicative of a weakness in the implemented and maintained system, which has not significantly impacted on the capability of the management system or put at risk the system deliverables, but needs to be addressed to assure the future capability of the system.
Opportunity for Improvement (OFI)	An opportunity for improvement is a suggestion from the verifier to improve the operator's performance in monitoring and reporting.



3. Findings Log

1. Grading of the finding *	2. New, Open, Closed	3. Description of the LRQA finding	4. Review by LRQA	5. Process, aspect, department or theme
6. Date of the finding	7. YYMM<Initials>seq.#	8. Clause of the applicable standard		
* MIS = Misstatement MMIS = Material Misstatement NCN = Nonconformity MNCN = Material Nonconformity OFI = Opportunity for Improvement xLRQA = LRQA Follow Up				

Grade 1	Status 2	Finding 3	Correction, root cause & corrective action review 4	Process / aspect 5	Date 6	Reference 7	Clause 8
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Verifier: Ms. Opart Charuratana

Verification of:	Management Structure & Policy and procedure	Auditee(s):	CP Aextra - Risk management team
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Audit trails and sources of evidence:

Discussion of potential business and ESG impact topics as refer to CP Aextra

Risk Management Committee – Appointment as 9 Jan. 2026

Communication of risk management policy

Risk management working team and competency matrix – People Risk and Corporate Reputation Risk
Risk Platforms and assessment criteria

Evaluation and conclusions:

Risk management policy be established, communicated and deployed through out the organization. Risk assessment process also be established and implemented using input form the organisation's context, engagement with stakeholder and analysis.

Risk process owners are competent for risk assessment tools and processes.

Verification of:	Risk identification and mitigation	Auditee(s):	CP Aextra Risk management team
Audit trails and sources of evidence: CP Aextra Risk management process, ERM manual – update as May 2026 Self-Risk assessment Significant risk identifications – Business, ESG Evaluation and conclusions: Goal related to risk assessment process be established, as part of process monitoring. The significant risks be identified included business & ESG related and provide meaningful information for risk mitigation accordingly.			

4. Assessment plan

Assessment type : Third party audit	Assessment criteria COSO ERM Framework	
Verification team Opart Charuratana	Verification dates 21 April 2026	Issue date 21 April 2026
(21 April. 2026)– 9.00-9.15 Introductory meeting with management to explain the scope of the visit, assessment methodology, method of reporting and to discuss the company's organisation (approximately 30 minutes). 9.15 Discussion of potential business and ESG impact topics as refer to CP Aextra Communication of risk management policy Risk assessment procedure, tools and criteria Competency of risk assessment team Objective and target (goal) Action taken to mitigate risk Review of day's findings & Report Writing / Closing meeting 12.00 End of audit		