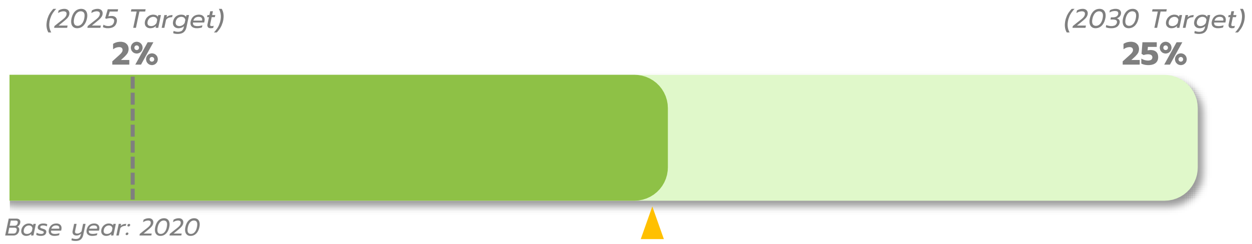
Energy Management Program and 2025 Result

Target and Performance

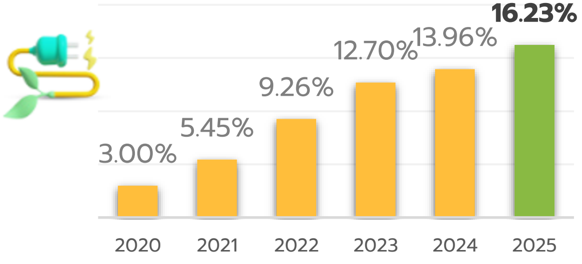
Long-term target by 2030

Increase renewable energy utilization ratio to 25% and reduce energy Intensity per revenue by 25% by 2050.

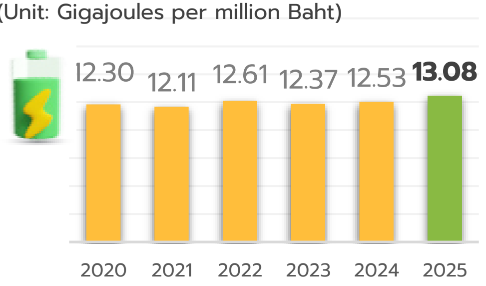


2025 Performance: **16.23%**

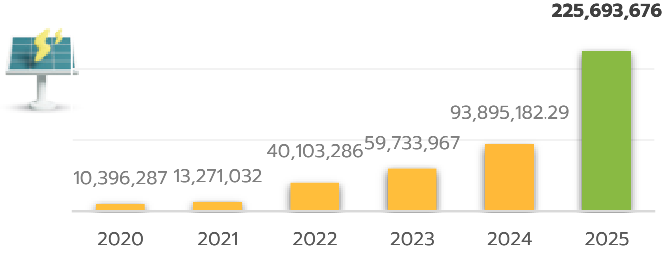
Renewable Energy
(Unit: %of energy consumption)



Energy Intensity per revenue
(Unit: Gigajoules per million Baht)



Cost Saving from the Energy Efficiency Improvement
(Unit: Baht)



Solar Rooftop Installation (Stores)

Energy Management Approach

The Company places high importance on energy conservation, natural resource sustainability, and environmental preservation. All executives and employees are required to actively support and take responsibility for efficient energy use to ensure continuous sustainability and collaboration across all stakeholders with the practices as follows:

1) Establish targets and action plans for energy conservation, with regular reviews of the effectiveness every year.
2) Promote energy conservation activities, ensuring a balanced and appropriate use of natural resources and the environment, in alignment with the growth of the business and the organization.
3) Comply with all laws and regulations related to energy use, energy consumption, and energy efficiency.
4) Emphasizing the importance of involving relevant personnel and fostering awareness to all stakeholder
5) Design, procurement, and acquisition of machinery, tools, equipment, and other necessary to enhance energy performance.
6) Continuously improve energy performance with increasing energy efficiency and appropriately applying it to various activities.
7) Provide adequate resources and information for implementation.

Renewable Clean Energy Management

The company aims to continuously increase the proportion of clean energy usage every year, striving towards RE100. This will be achieved through initiatives such as installing solar rooftops, solar thermal systems, transitioning fuel vehicles, forklifts, and transport trucks to electric and hydrogen energy. These efforts aim to drive a significant transformation in the logistics systems of wholesale-retail business towards clean energy throughout the supply chain. In 2025, the Company's % of clean energy per total energy utilization reached **16.23%**, up from **13.96%** in 2024.

Energy Committee

The energy committee is announced to be responsible for improving energy efficiency targets, monitoring, approval project and budget, and quarterly follow-up on the project's progression as:

Topics	Implementation and Project	2025 Result:
Energy audit	Energy audits to identify opportunities for improving energy performance. Target : • 100% of facilities has been energy audited and at least 1 opportunity per site	• **100%** site has been energy audited and identified the opportunity. • Innovator development program for energy saving idea and initiative from employee.
Action to reduce the amount of energy use And evaluate progress	Target: • Improving the energy efficiency 45% in own operation . • Energy saving, at least 70 million THB/year • Reduce energy consumption per revenue 25% by 2030 which contribute from projects as - High-efficiency chillers project - LED Replacement and installation - Change fixed-speed air conditioners to variable refrigerant flow (VRF)	• Total Energy efficiency **increased 6.34%** • Energy Saving amount is **225,693,676.23** THB per year or **79,777.55** Megawatt-hours per year is reduced. • Energy consumption per revenue **13.08%** increased **0.55%** from previous year.
Use of Clean or Renewable Energy	Target : Increase renewable energy utilization ratio to 25% within 2030 through projects as • Solar Thermal for Water Heater. • Solar tube for lighting at head office. • Converted to an electric forklift in own operation. • BEV and HEV for online delivery service (by vendor)	Increase renewable utilization to **16.23%** (2024=13.96%) or **307,046.97** Megawatt-hours per year and progress of each project as; • Rooftop solar at stores and distribution centers at **1,239** sites. • Solar Thermal Water Heater • Solar tube for lighting at head office • Convert **867** EV forklift in own operation • **201** units BEV and HEV for online delivery service (by vendor)
Innovation investment in reducing energy consumption	Innovation projects are invested for energy saving that initiated by employee. • Install tube and screen to reuse cooled water. • Shorten water looping piping system to reduce pump's power consumption.	• Invest **310,200,000** Baht. • Energy Saving **321,796.30** Megawatt-hours per year. • Return on investment as the energy cost **213,763,016** THB per year.
Training and motivation	Training for employee and worker • General energy saving for all worker • Energy efficiency training for mechanic. • Energy-saving awareness signage Annual energy-saving contest	• **100%** of responsible employees are trained and communicated the energy saving • **100%** of employee participate energy saving contest

Energy Consumption

Total energy consumption	Unit	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Total energy consumption	MWh	1,458,710.85	1,643,105.62	1,683,613.64	1,782,703.09	1,891,904.46
Total non-renewable energy consumption	MWh	1,376,345.76	1,491,099.65	1,469,720.95	1,533,852.38	1,584,857.25
Total renewable energy consumption	MWh	79,494.97	152,174.92	213,892.56	248,850.56	307,046.97
Data coverage	(as % of revenue)	100	100	100	100	97

About This Report, GRI Data & Content Index and Independent Assurance Statement Link to attachment: https://www.cpaxtra.com/storage/document/sustainability-reports/2025/sustainability-performance-report-en.pdf

LRQA

LRQA Independent Assurance Statement

Relating to CP Axtra Public Company Limited's Sustainability Report for the calendar year 2025

This Assurance Statement has been prepared for CP Axtra Public Company Limited (CP Axtra) in accordance with our contract but is intended for the readers of this Report.

Terms of Engagement

LRQA (Thailand) Limited (LRQA) was commissioned by CP Axtra Public Company Limited (CP Axtra) to provide independent assurance on its Sustainability Report 2025 "the report" against the assurance criteria below to a moderate level of assurance and at the materiality of the professional judgement of the verifier, using AccountAbility's AA1000AS v3, where the scope was a Type 2 engagement.

Our assurance engagement covered CP Axtra's subsidiaries in Cambodia, Malaysia, Myanmar and Thailand, and specifically the following requirements:

- Evaluating CP Axtra's adherence to AA1000 AccountAbility Principles (2018) of Inclusivity, Materiality, Responsiveness and Impact.
- Confirming that the report is in accordance with GRI Standards[1] (2021).
- Reviewing the double materiality assessment process, Codes of conduct compliance system and integrity of CP Axtra's supplier screening, assessment and development process.
- Evaluating the reliability of data and information for only the selected indicators listed below:
  - *Environmental*:
    GRI 302-1 Energy consumption within the organization, GRI 302-3 Energy intensity, GRI 303-3 to 5 Water withdrawal, discharge and consumption, GRI 305-1 Direct (scope 1) GHG emissions, GRI 305-2 Energy indirect (scope 2) GHG emissions, GRI 305-3 Other indirect (Scope 3) GHG emissions (Purchased goods & services, Capital goods, Fuel and energy related activities, Upstream transport and distribution, Waste generated in operations, Business travel, Employee commuting, Downstream leased, Downstream transport and distribution, processing of sold product and used of sold products only), GRI 305-4 GHG emissions intensity, (GRI 306- 3 to 5) Waste generated/diverted form disposal and direct to disposal and food loss & waste and GRI 308-2 Negative environmental impacts in the supply chain and actions taken.
    Social:
    GRI 403-9 to 10 Work-related injuries and ill health, GRI 405-2 Ratio of basic salary and remuneration of women to men and GRI 414-2 Negative social impacts in the supply chain and actions taken.
    Non-GRI : Board Performance review

Our assurance engagement excluded the data and information of CP Axtra's operations and activities outside of Cambodia, Malaysia, Myanmar and Thailand and suppliers and any third-parties mentioned in the report.

LRQA's responsibility is only to CP Axtra. LRQA disclaims any liability or responsibility to others as explained in the end footnote. CP Axtra's responsibility is for collecting, aggregating, analysing and presenting all the data and information within the report and for maintaining effective internal controls over the systems from which the report is derived. Ultimately, the report has been approved by, and remains the responsibility of CP Axtra.

LRQA's Opinion

Based on LRQA's approach nothing has come to our attention that would cause us to believe that CP Axtra has not, in all material respects:

- Met the requirements above.
- Disclosed reliable performance data and information for the selected indicators as no errors or omissions were detected.
- Covered all the issues that are important to the stakeholders and readers of this report.

The opinion expressed is formed on the basis of a moderate level of assurance and at the materiality of the professional judgement of the verifier.

Note: The extent of evidence-gathering for a moderate level of assurance engagement is less than for a high level of assurance engagement. Moderate assurance engagements focus on aggregated data rather than physically checking source data at sites. Consequently, the level of assurance obtained in a moderate assurance engagement is substantially lower than the assurance that would have been obtained had a high assurance engagement been performed.

[1] https://www.globalreporting.org

LRQA

LRQA's approach

LRQA's assurance engagements are carried out in accordance with AA1000AS v3. The following tasks though were undertaken as part of the evidence gathering process for this assurance engagement:

- Assessing CP Axtra's approach to stakeholder engagement to confirm that issues raised by stakeholders were captured correctly. We did this by interviewing CP Axtra's management who engage directly with stakeholder groups as well as reviewing documents and associated records.
- Reviewing CP Axtra's process for identifying and determining double material issues to confirm that the right issues were included in their report. We also tested the filters used in determining material issues to evaluate whether CP Axtra makes informed business decisions that may create opportunities which contribute towards sustainable development.
- Auditing CP Axtra's data management systems to confirm that there were no significant errors, omissions or mis-statements in the report. We did this by reviewing the effectiveness of data handling process, and systems, including those for internal verification. We also spoke with key people in various departments responsible for compiling the data and drafting the report.
- Visiting CP Axtra's operations in Malaysia and Thailand as business representative to sampling performance data and information for only the selected indicators to confirm its reliability.

Observations

Further observations and findings, made during the assurance engagement, are:

- Stakeholder inclusivity: We are not aware of any key stakeholder groups that have been excluded from CP Axtra's stakeholder engagement process. Stakeholders have the opportunity to express their concerns about how CP Axtra's operations may impact on them.
- Materiality: We are not aware of any material issues concerning CP Axtra's sustainability performance that have been excluded from the report. CP Axtra has processes for identifying and determining material issues from either ESG impact or financial materiality accordingly.
- Responsiveness: CP Axtra has addressed and response the concerns of stakeholders in relation to GHG emissions reduction and OH&S statistics.
- Impact: CP Axtra has processes to evaluate negative ESG impacts from its operations for example, input materials and food loss/waste.
- Reliability: Data management systems are considered to be well defined, but the implementation of these systems varies across CP Axtra's business unit. CP Axtra should consider interim verification to further improve the reliability and of its disclosed data and information.

LRQA's standards, competence and independence

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

This verification is the only works undertaken by LRQA for CP Axtra and as such does not compromise our independence or impartiality.

Dated: 20 February 2026

Opart Charuratana
LRQA Lead Verifier
On behalf of LRQA (Thailand) Limited
No. 252/123 (C), Muang Thai – Phatra Complex Tower B.
26th floor, Ratchadaphisek Road., HuayKwang, Bangkok, 10310, THAILAND
LRQA reference: BGK00001274